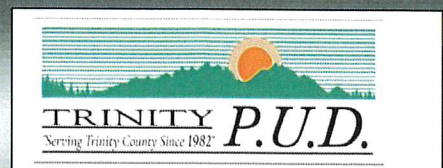


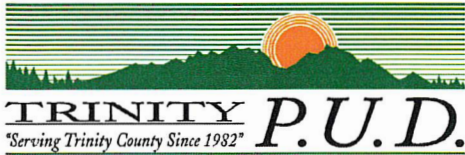


Trinity Public Utilities District

2022/2023

Fiscal Year Budget





Trinity Public Utilities District

Memorandum

To: Trinity P.U.D. Board of Directors

From: Paul Hauser, General Manager

Date: June 9, 2022

Re: Fiscal Year 22/23 Budget

The Fiscal Year 22/23 Budget estimates Operating Receipts to be \$17,073,087. The Budget also includes \$14,947,909 for Operating Expenses and \$6,507,703 for Capital Expenditures. The County's annual loan repayment will provide \$100,000 as it is paid off during the year to end with a \$4,282,525 decrease to reserves. During FY 21/22, the District took out a \$9.0 million ten-year bank loan to finance capital projects and improvements that were presented to the Board in the 2022-2026 System Improvement Plan. Capital Expenditures include \$4,618,211 in Distribution Improvements and Replacements. Other Capital expenditures include replacing five pick-up trucks for Field staff (\$300,000), Wire Reel Dolly (\$100,000), replacement of two computer servers (\$100,000), Reconductoring Projects (\$546,695), Right of Way Widening Project (\$560,527) as well as on-going maintenance of the System to comply with the District's Wildfire Mitigation Plan.

The current Fiscal Year is expected to end with reserve balances that are approximately \$0.490 million less than projected in the Fiscal Year 21/22 Budget. The main reason for the less than expected reserve balance is due to a combination of higher Power Costs, inflation and supply chain issues.

Fiscal Year 22/23 should begin with approximately \$0.033 million in Contingency Reserves. This reserve is forecast to gradually increase over the next few years due to the District's four-year rate restructure. The increase is also due to utilizing the \$9.0 million bank loan to fund the majority of the capital improvements required by the Fire Mitigation Plan and also the infrastructure improvements required to serve the District's customers.

The current water year is a critically dry water year continued from FY 20/21 and FY 21/22. The Five-Year Financial Forecast assumes that the Drought Relief Surcharge will remain for all future years.

The most sensitive aspect of the Budget is the Projected Load Growth. There are many moving pieces driving load growth that are difficult to predict. While the District saw an increase in electric sales over the past year, it remains to be seen whether recent load growth trends will continue. The Mill, which represents approximately 9% of the District's

load is doing well but is subject to outside market forces and potential regulatory actions that can impact their operations. Of course, weather variations can also have significant year-to-year impacts on electric sales.

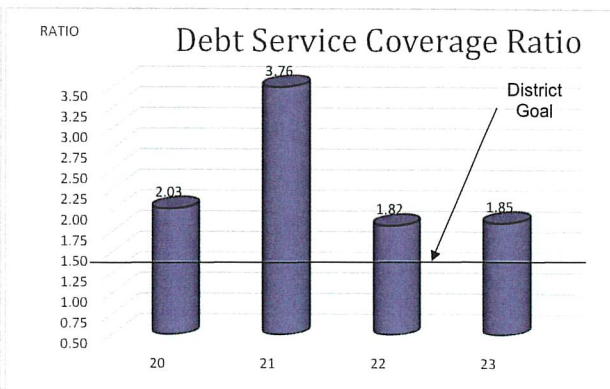
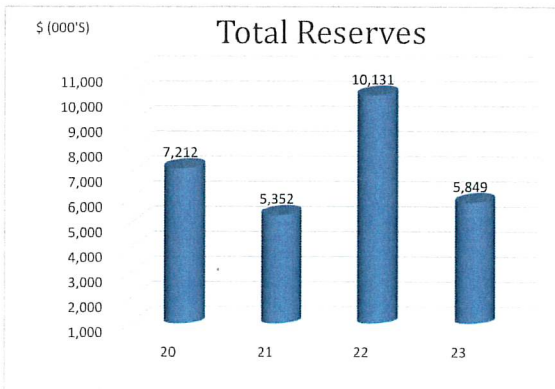
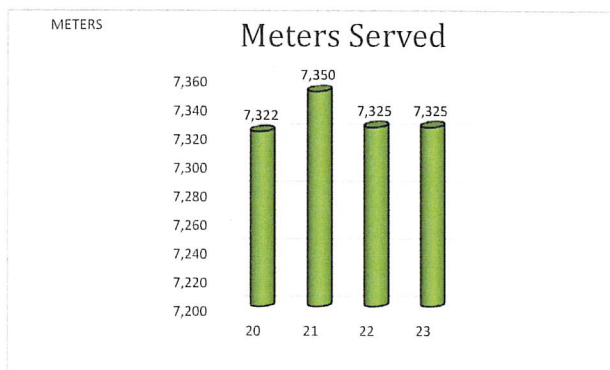
The District implemented a four-year rate restructuring at the end of FY 21/22. Contingency reserves are expected to continue to increase gradually over the next few years.

The District also must self-insure for wildfire liability risk since no carrier will write a policy for us given the current strict liability standard in California. This is uncharted territory for the District and will require us to take significant steps to protect from fire danger in order to preserve the financial viability of the utility.

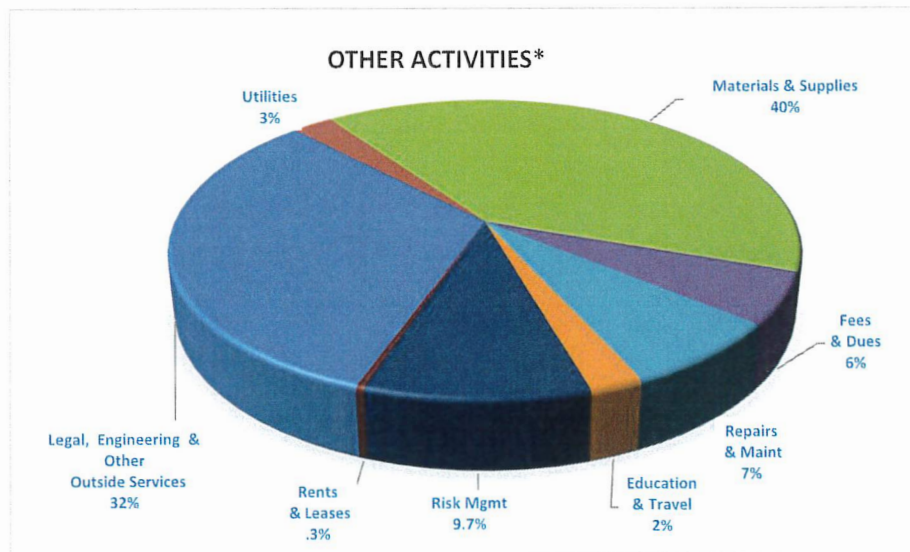
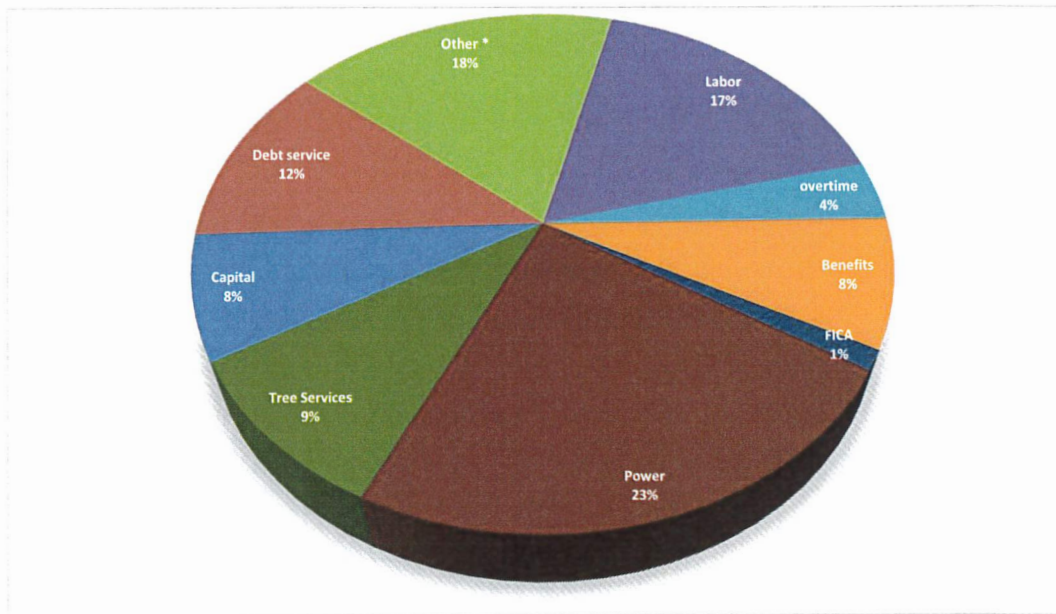
The District's Standard and Poor's rating of A- was reduced to a BBB+ Moody's A2 rating was reduced to Baa1 due to the District being located in the highest fire risk area of California. It should be noted that any number of events, particularly legislative or regulatory mandates can alter the financial outlook. Nevertheless, the District is in little danger of losing its favorable comparison of rates with other California utilities. Staff expects that the total price the District's customers pay for their electric service will remain among the lowest in California for many years into the future.

Trinity Public Utilities District Budget Overview FY 22/23 Budget

| | 19/20 (Actual) | 20/21 (Actual) | Change | 21/22 (Preliminary) | Change | 22/23 (Budgeted) | Change |
|--|--------------------|--------------------|---------------|------------------------|----------------|---------------------|----------------|
| Operating receipts | 13,507,342 | 15,763,689 | 16.7% | 16,430,661 | 4.2% | 17,073,087 | 3.9% |
| Operating expenditures | 11,290,100 | 11,442,519 | 1.4% | 14,489,610 | 26.6% | 14,947,909 | 3.2% |
| Available for capital | 2,217,242 | 4,321,169 | 94.9% | 1,941,052 | -55.1% | 2,125,178 | 9.5% |
| County/MCMS transactions | 148,982 | 143,638 | -3.6% | 150,000 | 4.4% | 100,000 | -33.3% |
| Capital outlay | 5,447,659 | 6,324,646 | 16.1% | 6,252,072 | -1.1% | 6,507,703 | 4.1% |
| Bond/loan proceeds | - | - | - | 8,940,400 | - | - | - |
| Change in reserves | (3,081,435) | (1,859,839) | -39.6% | 4,779,380 | -357.0% | (4,282,525) | -189.6% |
| Reserves balances (end of year) | | | | | | | |
| Restricted | 30,794 | 55,247 | 79.4% | 8,395,647 | 15096.6% | 3,172,173 | -62.2% |
| Encumbered | 1,594,858 | 1,185,720 | -25.7% | 753,096 | -36.5% | 1,388,105 | 84.3% |
| Customer funds | 673,729 | 1,167,026 | 73.2% | 874,219 | -25.1% | 868,940 | -0.6% |
| Dedicated | 442,407 | 386,667 | -12.6% | 75,000 | -80.6% | - | -100.0% |
| Total other reserves | 2,741,788 | 2,794,660 | 1.9% | 10,097,962 | 261.3% | 5,429,218 | -46.2% |
| Contingency reserves | 4,470,063 | 2,557,352 | -42.8% | 33,430 | -98.7% | 419,650 | 1155.3% |
| Total reserves | 7,211,851 | 5,352,012 | -25.8% | 10,131,392 | 89.3% | 5,848,867 | -42.3% |
| Debt service coverage ratio | 2.03 | 3.76 | | 1.82 | | 1.85 | |



Trinity Public Utilities District Costs by Activities FY 22/23 Budget



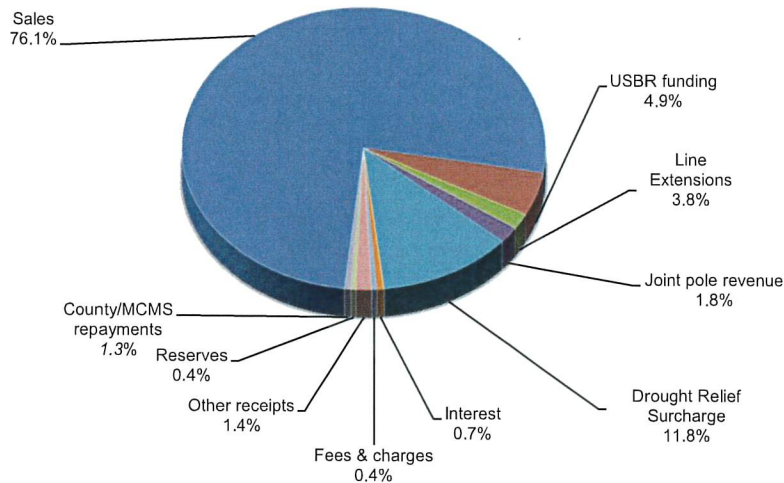
Trinity Public Utilities District Budget Summary FY 22/23 Budget

| | 19/20 (Actual) | 20/21 (Actual) | Change | 21/22 (Preliminary) | Change | 22/23 (Budgeted) | Change |
|--|--------------------|--------------------|---------------|------------------------|----------------|---------------------|----------------|
| Revenues | | | | | | | |
| Energy sales | 10,526,750 | 11,865,205 | 12.7% | 12,367,168 | 4.2% | 13,123,086 | 6.1% |
| Surcharge receipts | 205,894 | 1,525,030 | 640.7% | 1,717,430 | 12.6% | 2,039,169 | 18.7% |
| Other receipts | 2,774,698 | 2,373,454 | -14.5% | 2,346,063 | -1.2% | 1,910,832 | -18.6% |
| Total | 13,507,342 | 15,763,689 | 16.7% | 16,430,661 | 4.2% | 17,073,087 | 3.9% |
| Expenses | | | | | | | |
| Power acquisition | 3,177,941 | 3,221,280 | 1.4% | 5,182,506 | 60.9% | 5,173,802 | -0.2% |
| Operations & maintenance | 3,673,874 | 4,407,884 | 20.0% | 4,534,339 | 2.9% | 4,590,633 | 1.2% |
| Customer accounts | 882,214 | 925,935 | 5.0% | 716,456 | -22.6% | 811,993 | 13.3% |
| Administrative & general | 1,330,768 | 1,258,362 | -5.4% | 1,551,767 | 23.3% | 1,811,548 | 16.7% |
| Debt & financing | 2,225,303 | 1,629,058 | -26.8% | 2,504,541 | 53.7% | 2,559,934 | 2.2% |
| Total | 11,290,100 | 11,442,519 | 1.4% | 14,489,610 | 26.6% | 14,947,909 | 3.2% |
| Available for capital | 2,217,242 | 4,321,169 | 94.9% | 1,941,052 | -55.1% | 2,125,178 | 9.5% |
| Capital outlay | | | | | | | |
| Distribution/Transmission/Reconductor | 4,326,091 | 5,925,463 | 37.0% | 5,714,114 | -3.6% | 6,125,434 | 7.2% |
| Substations | 796,635 | 149,748 | -81.2% | - | -100.0% | - | - |
| Customer accounts | 216,421 | 223,252 | 3.2% | 479,891 | 115.0% | 372,269 | -22.4% |
| Property and facilities | 108,512 | 26,183 | -75.9% | 58,067 | 121.8% | 10,000 | -82.8% |
| Total | 5,447,659 | 6,324,646 | 16.1% | 6,252,072 | -1.1% | 6,507,703 | 4.1% |
| Bond/Loan proceeds | - | - | | 8,940,400 | | - | |
| County/MCMS transactions | 148,982 | 143,638 | -3.6% | 150,000 | 4.4% | 100,000 | -33.3% |
| Change in reserves | (3,081,435) | (1,859,839) | -39.6% | 4,779,380 | -357.0% | (4,282,525) | -189.6% |
| Reserves balances (end of year) | | | | | | | |
| Restricted | 30,794 | 55,247 | 79.4% | 8,395,647 | 15096.6% | 3,172,173 | -62.2% |
| Encumbered | 1,594,858 | 1,185,720 | -25.7% | 753,096 | -36.5% | 1,388,105 | 84.3% |
| Customer funds | 673,729 | 1,167,026 | 73.2% | 874,219 | -25.1% | 868,940 | -0.6% |
| Dedicated | 442,407 | 386,667 | -12.6% | 75,000 | -80.6% | - | -100.0% |
| Contingency | 4,470,063 | 2,557,352 | -42.8% | 33,430 | -98.7% | 419,650 | 1155.3% |
| Total reserves | 7,211,851 | 5,352,012 | -25.8% | 10,131,392 | 89.3% | 5,848,867 | -42.3% |

Trinity Public Utilities District Fund Sources and Uses Summary FY 22/23 Budget

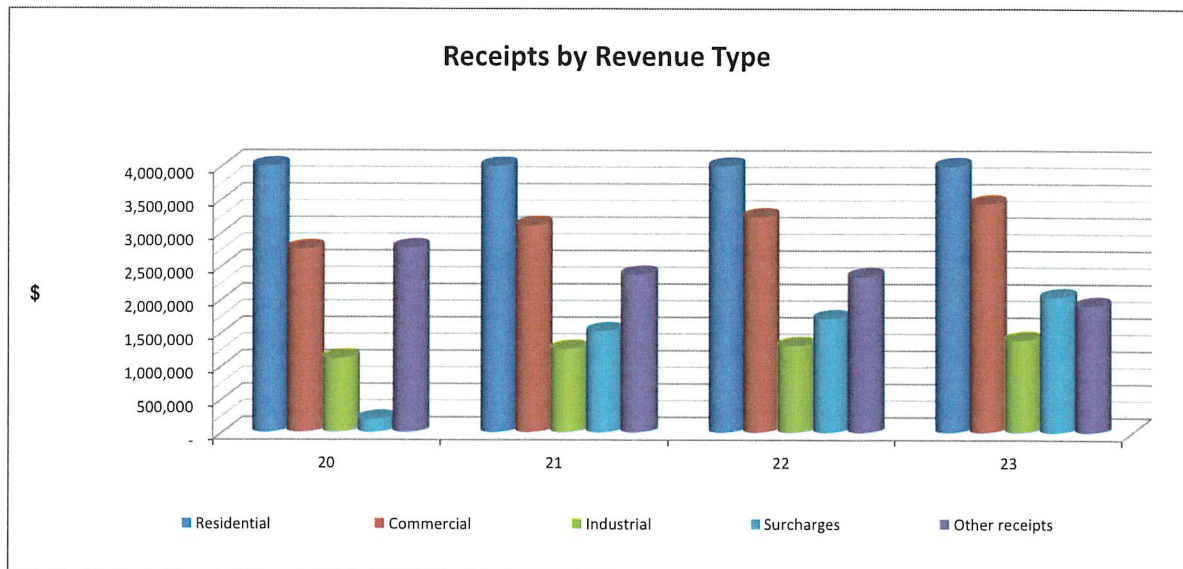
| | 19/20 (Actual) | 20/21 (Actual) | Change | 21/22 (Preliminary) | Change | 22/23 (Budgeted) | Change |
|---------------------------------------|--------------------|--------------------|---------------|------------------------|----------------|---------------------|---------------|
| Fund Sources | | | | | | | |
| Receipts | | | | | | | |
| Energy sales | 10,526,750 | 11,865,205 | 12.7% | 12,367,168 | 4.2% | 13,123,086 | 6.1% |
| Other receipts | 2,980,592 | 3,898,484 | 30.8% | 4,063,493 | 4.2% | 3,950,001 | -2.8% |
| Total | 13,507,342 | 15,763,689 | 16.7% | 16,430,661 | 4.2% | 17,073,087 | 3.9% |
| Reserves/proceeds | | | | | | | |
| County/MCMS repayments | 148,982 | 143,638 | -3.6% | 150,000 | 4.4% | 100,000 | -33.3% |
| Bond/Loan proceeds | - | - | - | 8,940,400 | - | - | - |
| Restricted reserves | - | - | - | - | - | - | - |
| Dedicated reserves | 42,000 | 386,667 | 820.6% | 170,000 | - | 75,000 | - |
| Total | 190,982 | 530,305 | 177.7% | 9,260,400 | 1646.2% | 175,000 | -98.1% |
| Total sources | 13,698,324 | 16,293,994 | 18.9% | 25,691,061 | 57.7% | 17,248,087 | -32.9% |
| Fund Uses | | | | | | | |
| Operating expenditures | 11,290,100 | 11,442,519 | 1.4% | 14,489,610 | 26.6% | 14,947,909 | 3.2% |
| Capital outlay | 5,447,659 | 6,324,646 | 16.1% | 6,252,072 | -1.1% | 6,507,703 | 4.1% |
| County/MCMS funding | - | - | - | - | - | - | - |
| Fund transfers | 861,170 | 439,539 | -49.0% | 7,473,302 | 1600.3% | (4,593,744) | -161.5% |
| Total uses | 17,598,929 | 18,206,705 | 3.5% | 28,214,983 | 55.0% | 16,861,868 | -40.2% |
| Change in contingency reserves | (3,900,605) | (1,912,711) | -51.0% | (2,523,922) | 32.0% | 386,219 | |

Sources FY 22/23



Trinity Public Utilities District Receipts Summary FY 22/23 Budget

| | 19/20 (Actual) | 20/21 (Actual) | Change | 21/22 (Preliminary) | Change | 22/23 (Budgeted) | Change |
|--------------------------------|-------------------|-------------------|---------------|------------------------|--------------|---------------------|---------------|
| Sales | | | | | | | |
| Zone A | 4,949,015 | 5,228,129 | 5.6% | 5,433,616 | 3.9% | 5,890,087 | 8.4% |
| Zone B | 5,577,735 | 6,637,076 | 19.0% | 6,933,553 | 4.5% | 7,232,999 | 4.3% |
| Total Sales | 10,526,750 | 11,865,205 | 12.7% | 12,367,168 | 4.2% | 13,123,086 | 6.1% |
| Surcharges | | | | | | | |
| Drought Relief surcharge | 205,894 | 1,525,030 | 100.0% | 1,717,430 | 12.6% | 2,039,169 | 18.7% |
| | 205,894 | 1,525,030 | 640.7% | 1,717,430 | 12.6% | 2,039,169 | 18.7% |
| Other receipts | | | | | | | |
| Fees and charges | 75,742 | 183,704 | 142.5% | 171,779 | -6.5% | 75,870 | -55.8% |
| Line extensions | 661,051 | 688,995 | 4.2% | 314,517 | -54.4% | 314,529 | 0.0% |
| Line extension amortizations | - | - | 0.0% | 876 | 0.0% | 876 | |
| Interest | 163,106 | 32,982 | -79.8% | 8,310 | -74.8% | 113,223 | 1262.5% |
| USBR funding | 804,512 | 814,028 | 1.2% | 866,346 | 6.4% | 850,970 | -1.8% |
| Joint pole/pole contact income | 222,775 | 279,136 | 25.3% | 318,587 | 14.1% | 318,587 | 0.0% |
| Other misc. income | 924,810 | 391,733 | -57.6% | 665,648 | 69.9% | 265,648 | -60.1% |
| Uncollectibles | (77,298) | (17,123) | 0.0% | - | 0.0% | (28,871) | |
| Total | 2,774,698 | 2,373,454 | -14.5% | 2,346,063 | -1.2% | 1,910,832 | -18.6% |
| Total | 13,507,342 | 15,763,689 | 16.7% | 16,430,661 | 4.2% | 17,073,087 | 3.9% |
| Bond/Loan proceeds | - | - | | 8,940,400 | | - | |
| Total receipts | 13,507,342 | 15,763,689 | 16.7% | 25,371,061 | 60.9% | 17,073,087 | -32.7% |

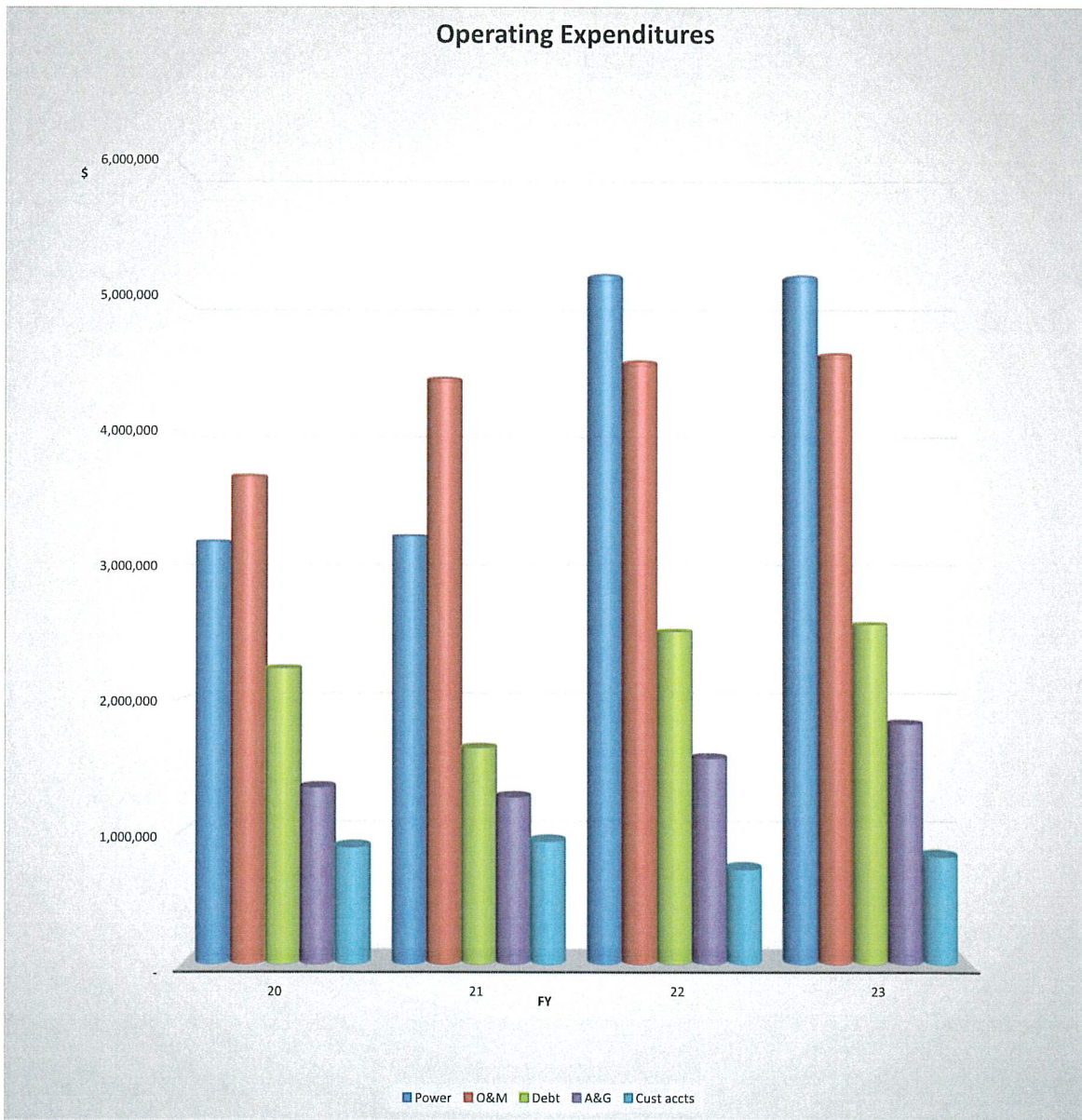


FY 22/23 Budget - Approved
June 9, 2022

Trinity Public Utilities District Operating Expenditures Summary FY 22/23 Budget

| | 19/20 (Actual) | 20/21 (Actual) | Change | 21/22 (Preliminary) | Change | 22/23 (Budgeted) | Change |
|-------------------------------------|-------------------|-------------------|---------------|------------------------|---------------|---------------------|--------------|
| Power acquisition | | | | | | | |
| Purchased power | 2,936,470 | 3,020,571 | 2.9% | 4,946,849 | 63.8% | 4,946,648 | 0.0% |
| Other | 241,471 | 200,709 | -16.9% | 235,658 | 17.4% | 227,154 | -3.6% |
| Total | 3,177,941 | 3,221,280 | 1.4% | 5,182,506 | 60.9% | 5,173,802 | -0.2% |
| Operations & maintenance | | | | | | | |
| System | 79,189 | 283,513 | 258.0% | 150,000 | -47.1% | 274,500 | 83.0% |
| Overhead distribution | 3,452,090 | 3,899,928 | 13.0% | 4,130,365 | 5.9% | 3,979,636 | -3.6% |
| Transmission & UG distribution | 34,779 | 69,223 | 99.0% | 54,620 | -21.1% | 59,968 | 9.8% |
| Lighting | 3,213 | 7,129 | 121.9% | 8,135 | 14.1% | 27,530 | 0.0% |
| Buildings/property | 19,521 | 15,850 | -18.8% | 51,088 | 222.3% | 40,720 | -20.3% |
| Other | 85,082 | 132,241 | 55.4% | 140,132 | 6.0% | 208,279 | 48.6% |
| Total | 3,673,874 | 4,407,884 | 20.0% | 4,534,339 | 2.9% | 4,590,633 | 1.2% |
| Customer accounts | | | | | | | |
| Account maintenance | 766,482 | 815,746 | 6.4% | 625,892 | -23.3% | 688,044 | 9.9% |
| Meter reading/turtle maint. | 48,418 | 44,197 | -8.7% | 34,165 | -22.7% | 52,829 | 54.7% |
| Customer relations | 67,314 | 65,992 | -2.0% | 56,409 | -14.5% | 56,119 | -0.5% |
| Other | - | - | - | - | 0.0% | 15,000 | 0.0% |
| Total | 882,214 | 925,935 | 5.0% | 716,456 | -22.6% | 811,993 | 13.3% |
| Administrative and general | | | | | | | |
| Utilities | 89,372 | 89,112 | -0.3% | 83,772 | -6.0% | 90,500 | 8.0% |
| Accounting | 272,635 | 277,208 | 1.7% | 307,625 | 11.0% | 317,412 | 3.2% |
| Risk management | 317,373 | 285,783 | -10.0% | 383,422 | 34.2% | 460,006 | 20.0% |
| Community investment | 133 | - | 0.0% | 9,357 | 0.0% | 20,000 | 113.7% |
| Dues and publications | 100,018 | 139,424 | 39.4% | 154,530 | 10.8% | 163,400 | 5.7% |
| Education and travel | 59,882 | 3,387 | -94.3% | 54,111 | 1497.7% | 90,000 | 66.3% |
| Supervision | 146,484 | 146,652 | 0.1% | 199,807 | 36.2% | 115,185 | -42.4% |
| Planning | 94,119 | 87,943 | -6.6% | 93,824 | 6.7% | 81,826 | -12.8% |
| Legal | 120,729 | 85,435 | -29.2% | 130,063 | 52.2% | 242,385 | 86.4% |
| Economic Development | 36,842 | 35,660 | -3.2% | 36,707 | 2.9% | 92,385 | 151.7% |
| Misc. outside services | 39,635 | 20,745 | -47.7% | 35,432 | 70.8% | 51,550 | 45.5% |
| Other | 53,546 | 87,013 | 62.5% | 63,117 | -27.5% | 86,900 | 37.7% |
| Total | 1,330,768 | 1,258,362 | -5.4% | 1,551,767 | 23.3% | 1,811,548 | 16.7% |
| Debt and financing | | | | | | | |
| Interest | 686,905 | 646,300 | -5.9% | 664,196 | 2.8% | 758,557 | 14.2% |
| Principal | 1,475,000 | 920,000 | -37.6% | 1,692,193 | 83.9% | 1,727,408 | 2.1% |
| Other | 63,398 | 62,758 | -1.0% | 148,152 | 136.1% | 73,969 | -50.1% |
| Total | 2,225,303 | 1,629,058 | -26.8% | 2,504,541 | 53.7% | 2,559,934 | 2.2% |
| Total operating expenditures | 11,290,100 | 11,442,519 | 1.4% | 14,489,610 | 26.6% | 14,947,909 | 3.2% |

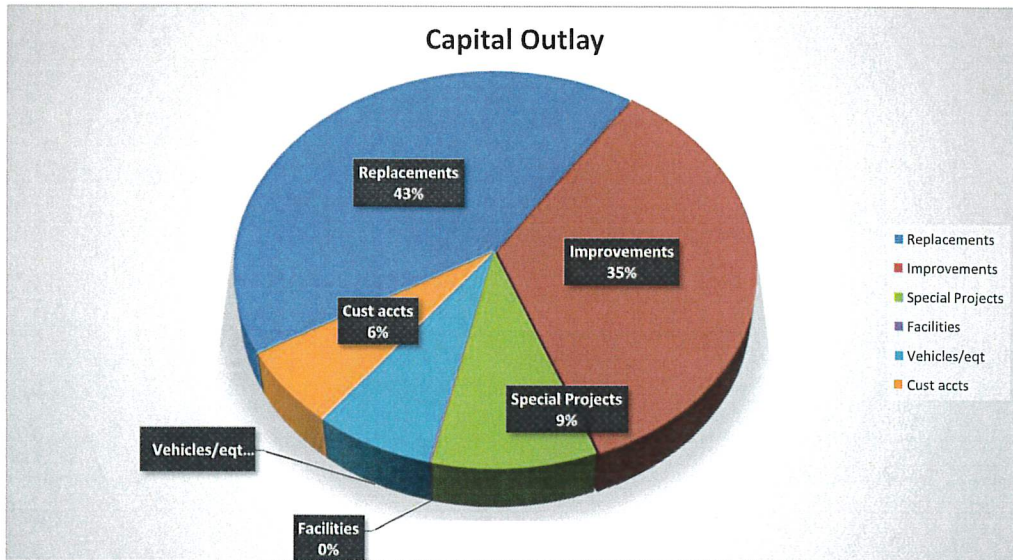
Trinity Public Utilities District



Trinity Public Utilities District Capital Expenses

FY 22/23 Budget

| | 19/20 (Actual) | 20/21 (Actual) | Change | 21/22 (Preliminary) | Change | 22/23 (Budgeted) | Change |
|--|-------------------|-------------------|---------------|------------------------|----------------|---------------------|---------------|
| Distribution/Transmission/Reconductor | | | | | | | |
| Replacements | 1,431,449 | 2,286,567 | 59.7% | 3,304,888 | 44.5% | 2,548,070 | -22.9% |
| Improvements | 1,171,813 | 878,187 | -25.1% | 1,406,008 | 60.1% | 2,070,141 | 47.2% |
| CIP | - | - | - | - | - | - | - |
| Reconductor Projects | | | | 199,277 | | 546,695 | |
| Right of Way Project | 818,209 | 2,108,703 | 157.7% | 603,941 | -71.4% | 560,527 | -7.2% |
| #14 - 2021 Ford F250 | | | | - | | 50,000 | |
| #15 - 2021 Ford F250 | | | | - | | 50,000 | |
| #16 - 2021 Ford F150 | | | | - | | 50,000 | |
| #27- 2004 Chevy 1 ton flatbed | | | | - | | 75,000 | |
| #31 - 2020 F-550 Trouble truck | - | 152,149 | | - | | - | |
| #21 - 2016 Chevy Silverado | - | - | | - | | 75,000 | |
| #112 - 2020 Ford F-350 Foreman truck | | 45,644 | | - | | - | |
| #46 - 2020 Freightliner Bucket truck | 279,875 | - | | - | | - | |
| #22 - 2019 Ford F250 | 41,862 | - | | - | | - | |
| #26 - 2019 Ford F250 | 49,709 | - | | - | | - | |
| #47 - 2020 Freightliner Bucket Truck | 239,972 | - | | - | | - | |
| #39 - 2020 Freightliner bucket truck | 236,273 | - | | - | | - | |
| Radio Equipment - Repeater | - | 318,977 | | - | | - | |
| Other/Previous years | 56,929 | 135,236 | 137.6% | 200,000 | | 100,000 | -50.0% |
| Total | 4,326,091 | 5,925,463 | 37.0% | 5,714,114 | -3.6% | 6,125,434 | 7.2% |
| Substations | | | | | | | |
| CIP/Other | 796,635 | 149,748 | -81.2% | - | | - | |
| Total | 796,635 | 149,748 | | - | -100.0% | - | |
| Customer accounts | | | | | | | |
| Data processing/computers | 115,869 | 104,366 | -9.9% | 87,985 | -15.7% | 110,000 | 25.0% |
| Office machinery | - | 23,184 | | - | | 100,000 | |
| Automated meter reading/turtles | 58,768 | 41,545 | -29.3% | 57,207 | 37.7% | 10,000 | -82.5% |
| Mapping system | 38,594 | 54,157 | 40.3% | 134,699 | 148.7% | 127,269 | -5.5% |
| Other | 3,190 | - | 100.0% | 200,000 | | 25,000 | |
| Total | 216,421 | 223,252 | 3.2% | 479,891 | 115.0% | 372,269 | -22.4% |
| Property/facilities | | | | | | | |
| Yard | 108,512 | 26,183 | -75.9% | 58,067 | 121.8% | 10,000 | -82.8% |
| Facilities | - | - | | - | | - | |
| Total | 108,512 | 26,183 | -75.9% | 58,067 | 121.8% | 10,000 | -82.8% |
| Total capital outlay | 5,447,659 | 6,324,646 | 16.1% | 6,252,072 | -1.1% | 6,507,703 | 4.1% |



FY 22/23 Budget - Approved
June 9, 2022

Trinity Public Utilities District

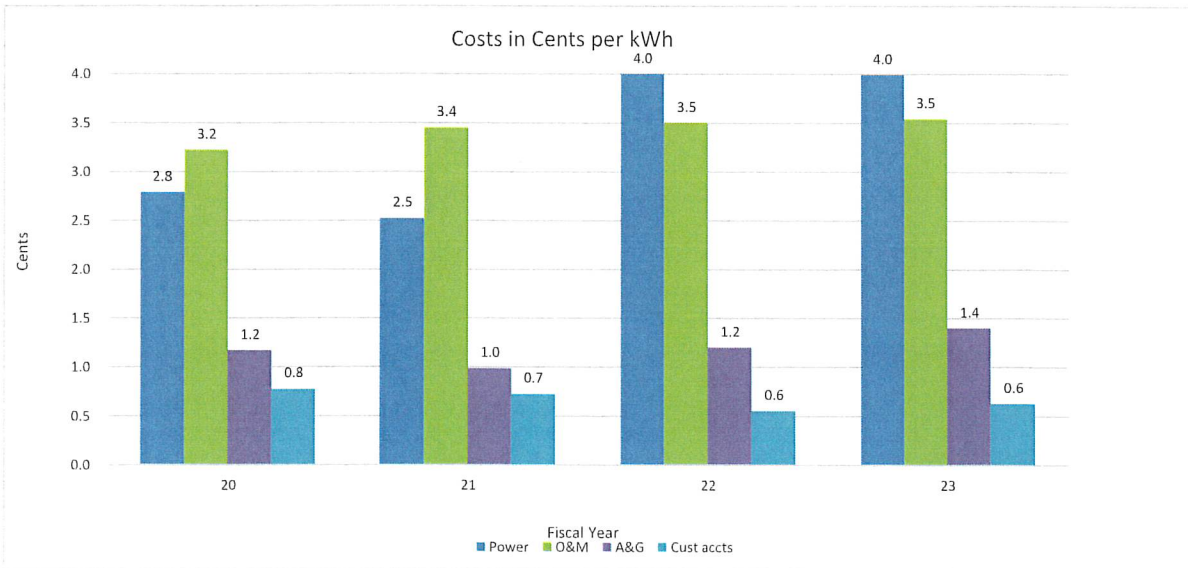
Reserves Summary

FY 22/23 Budget

| | 19/20 (Actual) | 20/21 (Actual) | Change | 21/22 (Preliminary) | % Growth | 22/23 (Budgeted) | Change |
|--------------------------|-------------------|-------------------|---------------|------------------------|-----------------|---------------------|----------------|
| Restricted | | | | | | | |
| Bond/loan reserves | - | - | | 8,340,400 | | 3,160,673 | |
| Cafeteria plan | 30,794 | 55,247 | 79.4% | 55,247 | 0.0% | 11,500 | -79.2% |
| Total | 30,794 | 55,247 | 79.4% | 8,395,647 | 15096.6% | 3,172,173 | -62.2% |
| Encumbered | | | | | | | |
| Payables | 1,594,858 | 1,185,720 | -25.7% | 753,096 | -36.5% | 1,388,105 | 84.3% |
| Line extension loan fund | - | - | | - | | - | |
| Total | 1,594,858 | 1,185,720 | -25.7% | 753,096 | -36.5% | 1,388,105 | 84.3% |
| Customer funds | | | | | | | |
| Security deposits | 345,148 | 555,120 | 60.8% | 531,953 | -4.2% | 531,953 | 0.0% |
| Construction advances | 319,581 | 602,906 | 88.7% | 333,266 | -44.7% | 327,987 | -1.6% |
| Community investments | 2,000 | 2,000 | 0.0% | 2,000 | 0.0% | 2,000 | 0.0% |
| Maintenance agreements | 7,000 | 7,000 | 0.0% | 7,000 | 0.0% | 7,000 | 0.0% |
| Total | 673,729 | 1,167,026 | 73.2% | 874,219 | -25.1% | 868,940 | -0.6% |
| Dedicated | 442,407 | 386,667 | -12.6% | 75,000 | -80.6% | - | -100.0% |
| Contingency | 4,470,063 | 2,557,352 | -42.8% | 33,430 | -98.7% | 419,650 | 1155.3% |
| Total reserves | 7,211,851 | 5,352,012 | -25.8% | 10,131,392 | 89.3% | 5,848,867 | -42.3% |

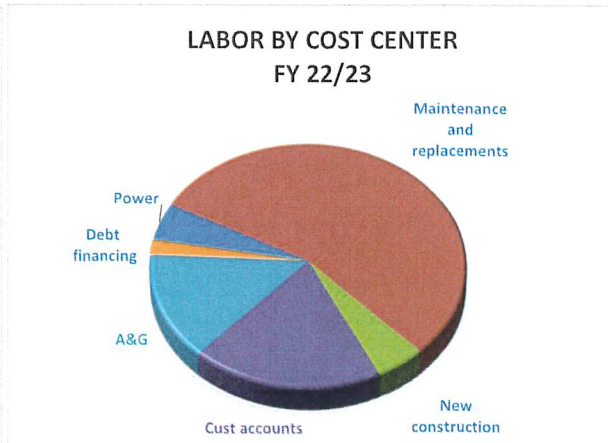
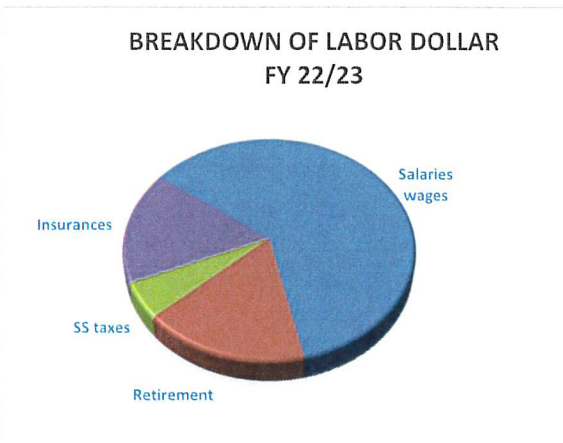
Trinity Public Utilities District Performance Factors FY 22/23 Budget

| | 19/20 (Actual) | 20/21 (Actual) | Change | 21/22 (Preliminary) | Change | 22/23 (Budgeted) | Change |
|--|-------------------|-------------------|--------|------------------------|--------|---------------------|--------|
| Average rate (cents/kWh) | 8.46 | 9.33 | 10.2% | 9.93 | 6.5% | 10.69 | 7.7% |
| Growth | | | | | | | |
| Demand (mw) | 25,037 | 28,332 | 13.2% | 27,883 | -1.6% | 27,883 | 0.0% |
| KWh purchased | 126,855,279 | 143,569,351 | 13.2% | 141,796,278 | -1.2% | 141,796,278 | 0.0% |
| KWh sold | 114,245,057 | 127,947,935 | 12.0% | 129,800,506 | 1.4% | 129,800,506 | 0.0% |
| Energy losses (%) | 9.94% | 10.88% | 9.5% | 8.46% | -22.2% | 8.46% | 0.0% |
| Meters | | | | | | | |
| Meters served | 7,322 | 7,350 | 0.4% | 7,325 | -0.3% | 7,325 | 0.0% |
| Costs (\$/meter) | | | | | | | |
| Customer accounts | 120 | 126 | 4.6% | 98 | -22.4% | 111 | 13.3% |
| Labor | 756 | 814 | 7.7% | 868 | 6.7% | 881 | 1.4% |
| Operating expenditures | 1,542 | 1,557 | 1.0% | 1,978 | 27.1% | 2,041 | 3.2% |
| Expenditures including capital | 2,286 | 2,417 | 5.7% | 2,832 | 17.1% | 2,929 | 3.4% |
| Distribution | | | | | | | |
| Miles of distribution line | 601 | 602 | 0.2% | 750 | 24.6% | 750 | 0.0% |
| O&M cost including labor/mile | 6,113 | 7,322 | 19.8% | 6,046 | -17.4% | 6,121 | 1.2% |
| Labor/mile | 2,335 | 2,331 | -0.2% | 1,903 | -18.4% | 1,903 | 0.0% |
| Costs/kWh sold (cents/kWh) | | | | | | | |
| Power acquisition | 2.8 | 2.5 | -9.5% | 4.0 | 58.6% | 4.0 | -0.2% |
| Operations & maintenance | 3.2 | 3.4 | 7.1% | 3.5 | 1.4% | 3.5 | 1.2% |
| Customer accounts | 0.8 | 0.7 | -6.3% | 0.6 | -23.7% | 0.6 | 13.3% |
| Administrative & general | 1.2 | 1.0 | -15.6% | 1.2 | 21.6% | 1.4 | 16.7% |
| Debt & financing | 1.9 | 1.3 | -34.6% | 1.9 | 51.5% | 2.0 | 2.2% |
| Uncollectible sales (\$) | 23,159 | 26,103 | 12.7% | 27,208 | 4.2% | 28,871 | 6.1% |
| Debt service coverage ratio | 2.03 | 3.76 | 85.6% | 1.82 | -51.5% | 1.85 | 1.7% |
| Committed/mandated costs <small>(debt service, power, mandated O&M req.)</small> | 6,074,621 | 5,669,157 | -6.7% | 8,445,763 | 49.0% | 8,577,893 | 1.6% |
| Discretionary/variable costs <small>(all other operating expenses, capital outlay)</small> | 10,663,138 | 12,098,009 | 13.5% | 12,295,918 | 1.6% | 12,877,719 | 4.7% |
| Capital replacements, System | 1,431,449 | 2,286,567 | 59.7% | 3,304,888 | 44.5% | 2,548,070 | -23% |



Trinity Public Utilities District Labor Factors FY 22/23 Budget

| | 19/20 (Actual) | 20/21 (Actual) | Change | 21/22 (Preliminary) | Change | 22/23 (Budgeted) | Change |
|----------------------------------|-------------------|-------------------|--------------|------------------------|-------------|---------------------|--------------|
| Labor components | | | | | | | |
| Salaries and wages | 3,993,942 | 4,298,806 | 7.6% | 4,527,575 | 5.3% | 4,471,405 | -1.2% |
| Retirement | 534,297 | 636,460 | 19.1% | 701,188 | 10.2% | 861,981 | 22.9% |
| Social Security taxes | 205,815 | 231,709 | 12.6% | 236,744 | 2.2% | 269,112 | 13.7% |
| Insurance | 798,520 | 815,738 | 2.2% | 893,684 | 9.6% | 848,151 | -5.1% |
| Total | 5,532,574 | 5,982,713 | 8.1% | 6,359,191 | 6.3% | 6,450,649 | 1.4% |
| Labor distribution | | | | | | | |
| Power acquisition | 276,629 | 299,136 | 8.1% | 317,960 | 6.3% | 322,532 | 1.4% |
| Maintenance/replacements | 3,042,916 | 3,290,492 | 8.1% | 3,497,555 | 6.3% | 3,547,857 | 1.4% |
| New construction | 276,629 | 299,136 | 8.1% | 317,960 | 6.3% | 322,532 | 1.4% |
| Customer accounts | 1,051,189 | 1,136,715 | 8.1% | 1,208,246 | 6.3% | 1,225,623 | 1.4% |
| Administrative & general | 774,560 | 837,580 | 8.1% | 890,287 | 6.3% | 903,091 | 1.4% |
| Debt & financing | 110,651 | 119,654 | 8.1% | 127,184 | 6.3% | 129,013 | 1.4% |
| Total | 5,532,574 | 5,982,713 | 8.1% | 6,359,191 | 6.3% | 6,450,649 | 1.4% |
| Labor costs per: | | | | | | | |
| Mile of line | 9,206 | 9,938 | 8.0% | 8,479 | -14.7% | 8,601 | 1.4% |
| KWh sold (cents) | 4.84 | 4.68 | -3.4% | 4.90 | 4.8% | 4.97 | 1.4% |
| Meter (\$) | 756 | 814 | 7.7% | 868 | 6.7% | 881 | 1.4% |
| Percent of total receipts | 41.0% | 38.0% | -7.3% | 38.7% | 2.0% | 37.8% | -2.4% |



FY 22/23 Budget - Approved
June 9, 2022

Trinity Public Utilities District
Projected Costs By Activity
FY 22/23 Budget

Power acquisition

| | |
|-------------------|------------------|
| Purchased power | 4,946,648 |
| Transmission | - |
| Legal/admin costs | - |
| Metering | - |
| BANC Costs | 25,000 |
| | <u>4,971,648</u> |

Labor

| | |
|--------------------------|------------------|
| Wages and salaries | 3,635,437 |
| Health insurance | 804,425 |
| Cafeteria plan | 43,726 |
| Retirement | 861,981 |
| Overtime and standby pay | 717,784 |
| Social Security taxes | 269,112 |
| Workers compensation | 90,283 |
| Meals/per diem | 27,900 |
| | <u>6,450,649</u> |

Materials and supplies

| | |
|-----------------------------|------------------|
| Operation supplies | 45,000 |
| System materials | 1,209,700 |
| Billing and Office supplies | 15,000 |
| Postage | 35,000 |
| Fuel | 115,000 |
| Tires | 40,000 |
| Small tools | 40,000 |
| Construction eqt | 40,000 |
| | <u>1,539,700</u> |

Outside services

| | |
|--|------------------|
| Tree trimming/pole clearing | 1,900,000 |
| Road maint/right of way clearing | 150,000 |
| Hazardous waste disposal | 20,000 |
| Training | 10,000 |
| Storm assistance | 200,000 |
| Engineering, systems testing/routine maint | 260,000 |
| Power acquisition consulting | 25,000 |
| Human resources/consulting | 4,000 |
| Economic Development/consulting | 50,000 |
| Legal | 250,000 |
| Backhoes and excavators | 100,000 |
| All others | 134,950 |
| Auditing | 50,000 |
| Bill processing, collections | 60,500 |
| Janitorial | 12,000 |
| Computer programming | 65,000 |
| | <u>3,291,450</u> |

FY 22/23 Budget - Approved
June 9, 2022

Trinity Public Utilities District Projected Costs By Activity

FY 22/23 Budget

| | |
|--------------------------------|--------------------------|
| Utilities | |
| Electric | 18,000 |
| Water | 2,500 |
| Telephone | 56,000 |
| Garbage | 12,000 |
| Propane | 2,500 |
| Sewer | 2,500 |
| | <u>93,500</u> |
| Rents and leases | |
| Facilities rents | 1,000 |
| Equipment rents | 11,600 |
| | <u>12,600</u> |
| Education and travel | <u>90,000</u> |
| Fees and permits | |
| Land use permits | 35,000 |
| Pole contact fees | 15,000 |
| Dues and subscriptions | 163,400 |
| | <u>213,400</u> |
| Risk management | |
| Liability insurance | 305,000 |
| Damages | 12,000 |
| Safety | 46,500 |
| Wellness/cafeteria program | 10,000 |
| | <u>373,500</u> |
| Repairs and maintenance | |
| Repairs | 142,500 |
| Licensing agreements | 52,000 |
| Maintenance agreements | 84,800 |
| | <u>279,300</u> |
| Debt service | |
| Principal | 1,727,408 |
| Interest | 758,557 |
| Issuance costs | 3,900 |
| | <u>2,489,865</u> |
| Capital outlay | |
| Real property/facilities | 10,000 |
| Equipment | 340,000 |
| Capital projects | 1,000,000 |
| Vehicles | 300,000 |
| | <u>1,650,000</u> |
| Total | <u><u>21,455,612</u></u> |

Fiscal Year 2022/2023 Budget Notes

Receipts

Sales:

Retail kWh sales are estimated to increase 1.4% from FY 20/21 to FY 21/22. Retail Sales revenue is estimated to increase 4.2%. Staff is forecasting a 0.0% kWh sales growth factor for FY 21/22 but a 6.1% increase to retail sales revenue due to second year of the four-year rate restructure.

Surcharge:

In April 2022, the Department of Water Resources declared the current water year a critically dry water year. This follows a critically dry water year in 2021. In accordance with District policy, the Drought Relief Surcharge continued with the May 2020 billing cycle. The Surcharge remains in the budget.

Operating Expenses

Total Operating Expenses are budgeted to increase 3.2% in total consisting of the following:

Power Acquisition:

The District's costs to purchase power increased 63.8% (\$1.926 million) during FY 20/21 to FY 21/22. This increase follows the 2.9% increase from FY 19/20 to FY 20/21. The significant increase was due to Western's mid-year true-up of the District's First Preference Percentage (FPP). Purchased power costs have fluctuated between \$2.936 million to \$4.947 million over the last three years.

For FY 22/23, the District is forecasting purchased power costs to remain stable with FY 21/22. Western's calculation of the District's First Preference Percentage (FPP) increased 21% (5.72% to 6.92%). Western's Power Revenue Requirement (PRR) decreased to allow for power costs to remain in line with FY 21/22.

"Other Power Acquisition Costs" of \$227,000 include legislative advocacy (\$50,000), Staff labor (\$127,000), legal costs (\$50,000) associated with general wholesale power issues and costs associated with the Balancing Authority of Northern California.

Operations and Maintenance:

Operations & Maintenance costs increased from FY 20/21 to FY 21/22 by approximately 2.9%, which is mainly due to continued maintenance of the District's overhead system by Field Staff. The Budget for FY 22/23 is factoring in a 1.2% increase from FY 21/22. This is less than the 3% inflation mainly due to more Field Staff time directed towards capital projects.

Customer Accounts:

Customer Accounts are anticipated to decrease by approximately 22.6% from FY 20/21 to FY 21/22 mainly due to more staff time being directed towards capital projects, including fire mitigation efforts.

Fiscal Year 2022/2023 Budget Notes

The Budget for FY 21/22 is factoring in a 13.3% increase from FY 20/21 mainly due to Meter Technician time redirected towards Customer Account Maintenance.

Administrative and General:

Administrative & General costs are expected to increase 23.3% from FY 20/21 to FY 21/22 due mainly to a slow return to normal after Covid 19. The District also saw a significant increase to its Property & Liability insurance even without fire insurance. The FY 22/23 Budget projects a 16.7% increase to A&G costs as business continues to get back to normal. Increases to insurance and legal costs as well as increases to costs of memberships to various organizations that continue to lobby for the benefits of public power are anticipated.

Debt and Financing:

The District's long-term debt was refinanced in October 2017. The loan from the California Infrastructure & Economic Development Bank (\$5.2 million) and 2010 Electric Utility Revenue Bonds (\$15.9 million) were refinanced through three partially taxable, predominately non-taxable bond issues. FY 19/20 was the final payment for two of the issues (2010 Electric Revenue Green Bonds and 2017 Series B Electric Revenue Green Bonds) and was also the highest debt payment year.

The District borrowed \$9.0 million during FY 21/22 from a local bank (at the time of the transaction) in order to finance unfunded state fire mandates as well as necessary infrastructure upgrades. The loan was structured as a tax-free financing.

FY 22/23 debt expense consists of the 2017 Series A Electric Revenue Green Bonds and the Bank Loan repayment.

Capital Outlay

During FY 21/22 capital expenditures consisted of many replacements and improvements in accordance with the District's Wildfire Mitigation Plan. The Field Staff completed two Hayfork reconductoring projects (1202 and 1203). The District also purchased all the materials and supplies necessary to complete two highly anticipated reconductoring projects (Junction City 1102 and Weaverville T-1).

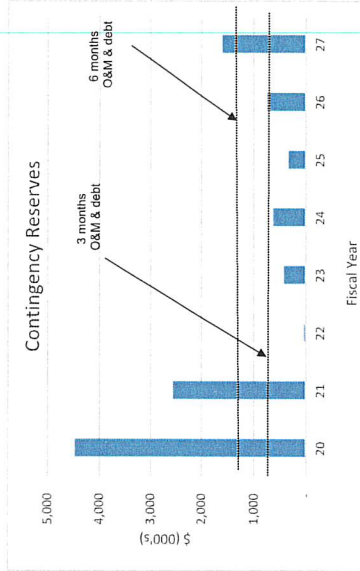
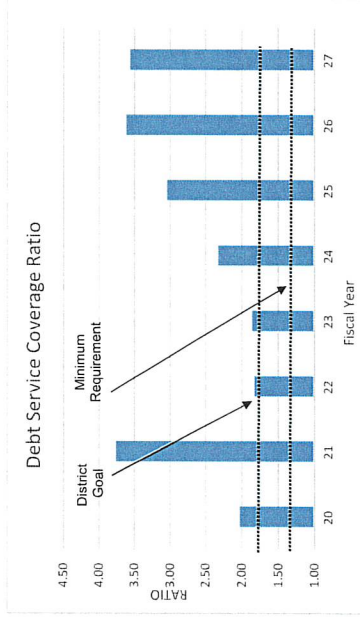
The FY 22/23 Budget reflects the following:

- Nonrecurring Capital Costs for FY 22/23 include costs that were included in the FY 21/22 budget for vehicles and equipment that have been ordered but not received due to supply chain issues. The vehicles and equipment ordered are replacements for the 2004 Chevy Flatbed Truck and three field staff trucks [\$225,000] and a Three Wire Reel Dolly [\$100,000].
- The only other nonrecurring capital cost in the budget is replacement of the Electric Superintendent's 2016 Chevy Silverado.
- Field Staff time is allocated to capital improvements and replacements which include reconductoring projects discussed in the 2022-2026 System Improvement Plan as well as pole replacements required by the District's Wildfire Mitigation Plan.

Trinity Public Utilities District Financial Forecast Overview

| | 19/20 (Actual) | 20/21 (Actual) | 21/22 (Preliminary) | 20-22 % Growth | 22/23 (Budgeted) | 23/24 (Projected) | 24/25 (Projected) | 25/26 (Projected) | 26/27 (Projected) |
|---------------------------------|--------------------|--------------------|------------------------|-------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Operating receipts | 13,507,342 | 15,763,689 | 16,430,661 | 10.8% | 17,073,087 | 18,325,171 | 20,232,795 | 21,768,282 | 21,803,054 |
| Operating expenditures | 11,290,100 | 11,442,519 | 14,489,610 | 14.2% | 14,947,909 | 15,024,458 | 15,150,659 | 15,268,617 | 15,427,289 |
| Available for capital | 2,217,242 | 4,321,169 | 1,941,052 | -6.2% | 2,125,178 | 3,300,713 | 5,082,137 | 6,499,665 | 6,375,766 |
| Capital outlay | 5,447,659 | 6,324,646 | 6,252,072 | 7.4% | 6,507,703 | 6,237,485 | 5,357,797 | 6,079,164 | 5,501,602 |
| Bond/loan proceeds | - | - | 8,940,400 | - | - | - | - | - | - |
| Net County/MCMS repayments | 148,982 | 143,638 | 150,000 | 0.3% | 100,000 | - | - | - | - |
| Change in total reserves | (3,081,435) | (1,859,839) | 4,779,380 | -127.6% | (4,282,525) | (2,936,772) | (275,661) | 420,500 | 874,164 |

| | | | | | | | | | |
|--|------------------|------------------|-------------------|---------------|------------------|------------------|------------------|------------------|------------------|
| Reserves balances (end of year) | | | | | | | | | |
| Other reserves | 2,741,788 | 2,794,660 | 10,097,962 | 134.1% | 5,429,218 | 2,284,356 | 2,299,448 | 2,311,585 | 2,330,041 |
| Contingency reserves | 4,470,063 | 2,557,352 | 33,430 | -49.6% | 419,650 | 627,739 | 336,987 | 745,350 | 1,601,058 |
| Total reserves | 7,211,851 | 5,352,012 | 10,131,392 | 20.2% | 5,848,867 | 2,912,095 | 2,636,435 | 3,056,935 | 3,931,099 |
| Debt service coverage ratio | 2.03 | 3.76 | 1.82 | 1.85 | 2.32 | 3.04 | 3.61 | 3.56 | 3.56 |



Trinity Public Utilities District Forecast Summary

| | 19/20 (Actual) | 20/21 (Actual) | 21/22 (Preliminary) | 20-22 % Growth | 22/23 (Budgeted) | 23/24 (Projected) | 24/25 (Projected) | 25/26 (Projected) | 26/27 (Projected) |
|---|--------------------|--------------------|------------------------|-------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Revenues | | | | | | | | | |
| Energy sales | 10,526,750 | 11,865,205 | 12,367,163 | 8.7% | 13,123,086 | 14,445,941 | 16,335,738 | 17,847,579 | 17,847,579 |
| Surcharge receipts | 205,894 | 1,525,030 | 1,717,430 | 367.1% | 2,039,169 | 2,039,169 | 2,039,169 | 2,039,169 | 2,039,169 |
| Other receipts | 2,774,698 | 2,373,454 | 2,346,063 | -7.7% | 1,910,832 | 1,840,061 | 1,857,689 | 1,881,534 | 1,916,307 |
| Total | 13,507,342 | 15,763,689 | 16,430,661 | 10.8% | 17,073,087 | 18,325,171 | 20,232,795 | 21,768,282 | 21,803,054 |
| Expenses | | | | | | | | | |
| Power acquisition | 3,177,941 | 3,221,280 | 5,182,506 | 31.5% | 5,173,802 | 5,191,682 | 5,197,156 | 5,202,795 | 5,208,602 |
| Operations & maintenance | 3,673,874 | 4,407,884 | 4,534,339 | 11.7% | 4,580,633 | 4,664,633 | 4,739,898 | 4,816,451 | 4,894,316 |
| Customer accounts | 882,214 | 925,935 | 716,456 | -9.4% | 811,993 | 824,173 | 836,536 | 849,084 | 861,820 |
| Administrative & general | 1,330,768 | 1,258,362 | 1,551,767 | 8.3% | 1,811,548 | 1,849,504 | 1,888,404 | 1,908,272 | 1,969,135 |
| Debt & financing | 2,225,303 | 1,629,058 | 2,504,541 | 6.3% | 2,559,934 | 2,494,465 | 2,488,665 | 2,492,016 | 2,493,416 |
| Total | 11,290,100 | 11,442,519 | 14,489,610 | 14.2% | 14,947,909 | 15,024,458 | 15,150,659 | 15,268,617 | 15,427,289 |
| Available for capital | 2,217,242 | 4,321,169 | 1,941,052 | -6.2% | 2,125,178 | 3,300,713 | 5,082,137 | 6,489,665 | 6,375,766 |
| Capital outlay | 5,447,659 | 6,324,646 | 6,252,072 | 7.4% | 6,507,703 | 6,237,485 | 5,357,797 | 6,079,164 | 5,501,602 |
| Bond/Loan proceeds | - | - | 8,940,400 | - | - | - | - | - | - |
| County/MCMS funding | - | - | - | - | - | - | - | - | - |
| County/MCMS repayments | 148,982 | 143,638 | 150,000 | 0.3% | 100,000 | - | - | - | - |
| Change in total reserves | (3,081,435) | (1,859,839) | 4,779,380 | -127.6% | (4,282,525) | (2,936,772) | (275,661) | 420,500 | 874,164 |
| Reserves balances (end of year) | | | | | | | | | |
| Encumbered | 1,594,858 | 1,185,720 | 753,096 | -26.4% | 1,388,105 | 1,408,926 | 1,429,748 | 1,450,882 | 1,472,328 |
| Restricted Reserves | 30,794 | 55,247 | 8,395,647 | 13582.0% | 3,172,173 | 11,780 | 12,341 | 12,635 | 12,935 |
| Customer funds | 673,729 | 1,167,026 | 874,219 | 14.9% | 868,940 | 863,650 | 857,359 | 848,068 | 844,778 |
| Dedicated | 442,407 | 386,667 | 75,000 | -41.5% | - | - | - | - | - |
| Total other reserves | 2,741,788 | 2,794,660 | 10,097,962 | 134.1% | 5,429,218 | 2,284,356 | 2,299,448 | 2,311,585 | 2,330,041 |
| Contingency fund | 4,470,063 | 2,557,352 | 33,430 | -49.6% | 419,650 | 627,739 | 336,987 | 745,350 | 1,601,058 |
| Total reserves | 7,211,851 | 5,352,012 | 10,131,392 | 20.2% | 5,848,867 | 2,912,095 | 2,636,435 | 3,056,935 | 3,931,099 |

**Trinity Public Utilities District
Forecast of Fund Sources and Uses**

| | 19/20 (Actual) | 20/21 (Actual) | 21/22 (Preliminary) | 20-22 % Growth | 22/23 (Budgeted) | 23/24 (Projected) | 24/25 (Projected) | 25/26 (Projected) | 26/27 (Projected) |
|---------------------------------------|--------------------|--------------------|------------------------|-------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Fund Sources | | | | | | | | | |
| Receipts | | | | | | | | | |
| Energy sales | 10,526,750 | 11,865,205 | 12,367,168 | 8.7% | 13,123,086 | 14,445,941 | 16,335,738 | 17,847,579 | 17,847,579 |
| Surcharge receipts | 205,894 | 1,525,030 | 1,717,430 | 367.1% | 2,039,169 | 2,039,169 | 2,039,169 | 2,039,169 | 2,039,169 |
| Other receipts | 2,774,698 | 2,373,454 | 2,946,063 | -7.7% | 1,910,832 | 1,840,061 | 1,857,889 | 1,881,534 | 1,916,307 |
| Total | 13,507,342 | 15,763,689 | 16,430,661 | 10.8% | 17,073,087 | 18,325,171 | 20,232,795 | 21,768,282 | 21,803,054 |
| Reserves/proceeds | | | | | | | | | |
| County/MCMS repayments | 148,982 | 143,638 | 150,000 | 0.3% | 100,000 | - | - | - | - |
| Bond/Loan proceeds | - | - | 8,940,400 | - | - | - | - | - | - |
| Line extension loans | - | - | - | - | - | - | - | - | - |
| Restricted reserves | - | - | - | - | - | - | - | - | - |
| Dedicated reserves | 42,000 | 386,667 | 170,000 | 152.4% | 75,000 | - | - | - | - |
| Total | 190,982 | 530,305 | 9,260,400 | 2374.4% | 175,000 | - | - | - | - |
| Total sources | 13,698,324 | 16,293,994 | 25,691,061 | 43.8% | 17,248,087 | 18,325,171 | 20,232,795 | 21,768,282 | 21,803,054 |
| Fund Uses | | | | | | | | | |
| Operating expenditures | 11,290,100 | 11,442,519 | 14,489,610 | 14.2% | 14,947,909 | 15,024,458 | 15,150,659 | 15,268,617 | 15,427,289 |
| Capital outlay | 5,447,659 | 6,324,646 | 6,252,072 | 7.4% | 6,507,703 | 6,237,485 | 5,357,797 | 6,079,164 | 5,501,602 |
| County/MCMS funding | - | - | - | - | - | - | - | - | - |
| Fund transfers | 861,170 | 439,539 | 7,473,302 | 383.9% | (4,593,744) | (3,144,862) | 15,092 | 12,137 | 18,456 |
| Total uses | 17,598,929 | 18,206,705 | 28,214,983 | 30.2% | 16,861,868 | 18,117,081 | 20,523,548 | 21,359,918 | 20,947,347 |
| Change in contingency reserves | (3,900,605) | (1,912,711) | (2,523,922) | -17.6% | 386,219 | 208,090 | (290,752) | 408,363 | 855,707 |

Trinity Public Utilities District Forecast of Capital Outlay

| | 19/20 (Actual) | 20/21 (Actual) | 21/22 (Preliminary) | 20-22 % Growth | 22/23 (Budgeted) | 23/24 (Projected) | 24/25 (Projected) | 25/26 (Projected) | 26/27 (Projected) |
|---|-------------------|-------------------|------------------------|-------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Distribution/Transmission/Recon | | | | | | | | | |
| Replacements | 1,431,449 | 2,286,567 | 3,304,888 | 65.4% | 2,548,070 | 2,586,292 | 2,625,086 | 2,664,462 | 2,704,429 |
| Improvements | 1,171,813 | 878,187 | 1,406,008 | 10.0% | 2,070,141 | 2,101,194 | 2,132,711 | 2,164,702 | 2,197,173 |
| Reconstructing Projects | - | - | 199,277 | - | 546,695 | 500,000 | - | - | - |
| Right of Way Project | 818,209 | 2,108,703 | 603,941 | - | 560,527 | - | - | - | - |
| #14 - 2021 Ford F250 | - | - | 50,000 | - | 50,000 | - | - | - | 50,000 |
| #15 - 2021 Ford F250 | - | - | 50,000 | - | 50,000 | - | - | - | - |
| #16 - 2021 Ford F150 | - | - | - | - | - | - | - | - | - |
| #27 - 2004 Chevy 1 ton flatbed | - | 152,149 | - | - | 75,000 | - | - | - | 75,000 |
| #31 - 2020 F-550 Trouble truck | - | - | - | - | - | - | - | 250,000 | - |
| #21 - 2016 Chevy Silverado | - | - | - | - | 75,000 | - | - | - | - |
| #112 - 2020 Ford F-350 Foreman truck | - | - | - | - | - | - | - | - | - |
| #46 - 2020 Freightliner Bucket truck | 279,875 | 45,644 | - | - | - | - | - | - | - |
| #45 - 2015 Freightliner line truck | - | - | - | - | - | - | - | 275,000 | - |
| #60 - 1998 Caterpillar Fork Lift | - | - | - | - | - | 75,000 | - | - | - |
| #61 - 2002 Tucker Terra Sno-cat | - | - | - | - | - | - | - | 225,000 | - |
| #25 - 2015 Ford F-350 4x4 Utility truck | - | - | - | - | - | 75,000 | - | - | - |
| #23 - 2019 Ram 1500 4x4 Pickup | - | - | - | - | - | - | - | 75,000 | - |
| #16 - 2021 Ford F150 | - | - | 50,000 | - | - | - | - | - | - |
| #22 - 2019 Ford F250 | 41,862 | - | - | - | - | - | 75,000 | - | 50,000 |
| #26 - 2019 Ford F250 | 49,709 | - | - | - | - | - | 75,000 | - | - |
| #28 - 2020 F-350 4x4 Pick-up Truck | - | - | - | - | - | - | - | - | - |
| #47 - 2020 Freightliner Bucket Truck | 239,972 | - | - | - | - | - | - | - | - |
| #39 - 2020 Freightliner bucket truck | 236,273 | - | - | - | - | - | 275,000 | - | - |
| Future large field vehicle replacement | - | - | - | - | - | - | - | - | - |
| #68 - 2018 Polaris | - | - | - | - | - | - | 50,000 | - | - |
| #69 - 2018 Excavator | - | - | - | - | - | - | - | - | - |
| Other | 56,929 | 454,213 | 200,000 | - | 100,000 | - | - | - | - |
| Total | 4,326,091 | 5,925,463 | 5,714,114 | 16.0% | 6,125,434 | 5,337,485 | 5,232,797 | 5,654,164 | 5,076,602 |
| Substations | 796,635 | 149,748 | - | - | - | 750,000 | - | 300,000 | 300,000 |
| Customer accounts | | | | | | | | | |
| Data processing/computers | 115,869 | 104,366 | 87,985 | -12.0% | 110,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Office machinery | - | 23,184 | - | - | 100,000 | - | - | - | - |
| Automated meter reading/turtles | 58,768 | 41,545 | 57,207 | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Mapping system | 38,594 | 54,157 | 134,699 | - | 127,268 | 45,000 | 45,000 | 45,000 | 45,000 |
| NISC CIS software conversion | - | - | - | - | - | - | - | - | - |
| Other | 3,190 | - | 200,000 | - | 25,000 | - | - | - | - |
| Total | 216,421 | 223,252 | 479,891 | 60.9% | 372,269 | 115,000 | 115,000 | 115,000 | 115,000 |
| Property/facilities | 108,512 | 26,183 | 58,067 | -23.2% | 10,000 | 35,000 | 10,000 | 10,000 | 10,000 |
| Total capital outlay | 5,447,659 | 6,324,646 | 6,252,072 | 7.4% | 6,507,703 | 6,237,485 | 5,357,797 | 6,079,164 | 5,501,602 |

**Trinity Public Utilities District
Forecast of Reserves**

| | 19/20 (Actual) | 20/21 (Actual) | 21/22 (Preliminary) | 20-22 % Growth | 22/23 (Budgeted) | 23/24 (Projected) | 24/25 (Projected) | 25/26 (Projected) | 26/27 (Projected) |
|--------------------------|-------------------|-------------------|------------------------|-------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Restricted | | | | | | | | | |
| Bond/loan reserves | - | - | 8,340,400 | | 3,160,673 | - | - | - | - |
| Cafeteria plan | 30,794 | 55,247 | 55,247 | 39.7% | 11,500 | 11,780 | 12,341 | 12,635 | 12,935 |
| Total | 30,794 | 55,247 | 8,395,647 | 13582.0% | 3,172,173 | 11,780 | 12,341 | 12,635 | 12,935 |
| Encumbered | | | | | | | | | |
| Line extension loan fund | - | - | - | | - | - | - | - | - |
| Payables | 1,594,858 | 1,185,720 | 753,096 | -26.4% | 1,388,105 | 1,408,926 | 1,429,748 | 1,450,882 | 1,472,328 |
| Total | 1,594,858 | 1,185,720 | 753,096 | -26.4% | 1,388,105 | 1,408,926 | 1,429,748 | 1,450,882 | 1,472,328 |
| Customer funds | | | | | | | | | |
| Security deposits | 345,148 | 555,120 | 531,953 | 27.1% | 531,953 | 531,953 | 531,953 | 531,953 | 531,953 |
| Construction advances | 319,581 | 602,906 | 333,266 | 2.1% | 327,987 | 321,697 | 315,406 | 309,115 | 302,825 |
| Community investments | 2,000 | 2,000 | 2,000 | 0.0% | 2,000 | 3,000 | 3,000 | - | 3,000 |
| Maintenance agreements | 7,000 | 7,000 | 7,000 | 0.0% | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 |
| Total | 673,729 | 1,167,026 | 874,219 | 14.9% | 868,940 | 863,650 | 857,359 | 848,068 | 844,778 |
| Dedicated | 442,407 | 386,667 | 75,000 | -41.5% | - | - | - | - | - |
| Contingency fund | | | | | | | | | |
| Contingency | 4,470,063 | 2,557,352 | 33,430 | -49.6% | 419,650 | 627,739 | 336,987 | 745,350 | 1,601,058 |
| Total | 4,470,063 | 2,557,352 | 33,430 | -49.6% | 419,650 | 627,739 | 336,987 | 745,350 | 1,601,058 |
| Total reserves | 7,211,851 | 5,352,012 | 10,131,392 | 20.2% | 5,848,867 | 2,912,095 | 2,636,435 | 3,056,935 | 3,931,099 |

Trinity Public Utilities District Forecast of Performance Factors

| | 19/20 (Actual) | 20/21 (Actual) | 21/22 (Preliminary) | 20-22 % Growth | 22/23 (Budgeted) | 23/24 (Projected) | 24/25 (Projected) | 25/26 (Projected) | 26/27 (Projected) |
|-------------------------------------|-------------------|-------------------|------------------------|-------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Average rate (cents/kWh) | 8.46 | 9.33 | 9.93 | 8.7% | 10.89 | 11.63 | 12.96 | 14.02 | 14.02 |
| Growth | | | | | | | | | |
| Demand (mw) | 25,037 | 28,332 | 27,883 | 5.7% | 27,883 | 27,883 | 27,883 | 27,883 | 27,883 |
| KWh purchased (000's) | 126,855 | 143,569 | 141,796 | 5.9% | 141,796 | 141,796 | 141,796 | 141,796 | 141,796 |
| KWh sold (000's) | 114,245 | 127,948 | 129,801 | 6.8% | 129,801 | 129,801 | 129,801 | 129,801 | 129,801 |
| Energy losses (%) | 9.94% | 10.88% | 8.46% | -7.4% | 8.46% | 8.46% | 8.46% | 8.46% | 8.46% |
| Meters | | | | | | | | | |
| Meters served | 7,322 | 7,350 | 7,325 | 0.0% | 7,325 | 7,325 | 7,325 | 7,325 | 7,325 |
| Costs (\$/meter) | | | | | | | | | |
| Customer accounts | 120 | 126 | 98 | -9.4% | 111 | 113 | 114 | 116 | 118 |
| Labor | 756 | 814 | 868 | 7.4% | 881 | 908 | 934 | 961 | 989 |
| Distribution | | | | | | | | | |
| Miles of distribution line | 601 | 602 | 750 | 12.4% | 750 | 750 | 750 | 750 | 750 |
| O&M cost including labor/mile | 6,113 | 7,322 | 6,046 | -0.5% | 6,121 | 6,220 | 6,320 | 6,422 | 6,526 |
| Labor/mile | 2,335 | 2,331 | 1,903 | -9.3% | 1,903 | 1,903 | 1,903 | 1,903 | 1,903 |
| Costs/kWh sold (cents/kWh) | | | | | | | | | |
| Power acquisition | 2.8 | 2.5 | 4.0 | 21.8% | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 |
| Operations & maintenance | 3.2 | 3.4 | 3.5 | 4.3% | 3.5 | 3.6 | 3.7 | 3.7 | 3.8 |
| Customer accounts | 0.8 | 0.7 | 0.6 | -14.3% | 0.6 | 0.6 | 0.6 | 0.7 | 0.7 |
| Administrative & general | 1.2 | 1.0 | 1.2 | 1.3% | 1.4 | 1.4 | 1.5 | 1.5 | 1.5 |
| Debt & financing | 1.9 | 1.3 | 1.9 | -0.5% | 2.0 | 1.9 | 1.9 | 1.9 | 1.9 |
| Uncollectible sales (\$) | 23,159 | 26,103 | 27,208 | 8.7% | 28,871 | 31,781 | 35,939 | 39,265 | 39,265 |
| Debt service coverage ratio | 2.03 | 3.76 | 1.82 | -5.0% | 1.85 | 2.32 | 3.04 | 3.61 | 3.56 |
| Capital replacements, System | 1,431,449 | 2,286,567 | 3,304,888 | 65.4% | 2,548,070 | 2,586,292 | 2,625,086 | 2,664,462 | 2,704,429 |

**Trinity Public Utilities District
Forecast of Labor Factors**

| | 19/20 (Actual) | 20/21 (Actual) | 21/22 (Preliminary) | 20-22 % Growth | 22/23 (Budgeted) | 23/24 (Projected) | 24/25 (Projected) | 25/26 (Projected) | 26/27 (Projected) |
|----------------------------------|-------------------|-------------------|------------------------|-------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Labor components | | | | | | | | | |
| Salaries and wages | 3,993,942 | 4,298,806 | 4,527,575 | 6.7% | 4,471,405 | 4,605,547 | 4,735,724 | 4,869,647 | 5,007,424 |
| Retirement | 534,287 | 636,460 | 701,188 | 15.6% | 661,981 | 695,209 | 722,065 | 749,727 | 778,219 |
| Social Security taxes | 205,815 | 231,709 | 236,744 | 7.5% | 269,112 | 277,186 | 285,020 | 293,081 | 301,373 |
| Insurance | 798,520 | 815,738 | 893,684 | 6.0% | 848,151 | 873,595 | 899,803 | 926,797 | 954,601 |
| Total | 5,532,574 | 5,982,713 | 6,359,191 | 7.5% | 6,450,649 | 6,651,536 | 6,842,612 | 7,039,251 | 7,241,617 |
| Labor distribution | | | | | | | | | |
| Power acquisition | 276,629 | 299,136 | 317,960 | 7.5% | 322,532 | 332,577 | 342,131 | 351,963 | 362,081 |
| Maintenance/replacements | 3,042,916 | 3,290,492 | 3,497,555 | 7.5% | 3,547,857 | 3,658,345 | 3,763,437 | 3,871,588 | 3,982,889 |
| New construction | 276,629 | 299,136 | 317,960 | 7.5% | 322,532 | 332,577 | 342,131 | 351,963 | 362,081 |
| Customer accounts | 1,051,189 | 1,136,715 | 1,208,246 | 7.5% | 1,225,623 | 1,263,792 | 1,300,096 | 1,337,458 | 1,375,907 |
| Administrative & general | 774,560 | 837,580 | 890,287 | 7.5% | 903,091 | 931,215 | 957,966 | 985,495 | 1,013,826 |
| Debt & financing | 110,651 | 119,654 | 127,184 | 7.5% | 129,013 | 133,031 | 136,852 | 140,785 | 144,832 |
| Total | 5,532,574 | 5,982,713 | 6,359,191 | 7.5% | 6,450,649 | 6,651,536 | 6,842,612 | 7,039,251 | 7,241,617 |
| Labor costs per: | | | | | | | | | |
| Mile of line | 9,206 | 9,938 | 8,479 | -3.9% | 8,601 | 8,869 | 9,123 | 9,386 | 9,655 |
| KWh sold (cents) | 5 | 5 | 5 | 0.6% | 5 | 5 | 5 | 5 | 6 |
| Meter (\$) | 756 | 814 | 888 | 7.4% | 881 | 908 | 934 | 961 | 989 |
| Percent of total receipts | 41.0% | 38.0% | 38.7% | -2.8% | 37.8% | 36.3% | 33.8% | 32.3% | 33.2% |

Assumptions

The following assumptions were used to prepare the Forecast:

1. Inflation 3.0% per year.
2. Load Growth 0.0% each year.
3. Western Rates The District purchases its power from Western Area Power and is 100% carbon-free hydro power. The weather drives power costs with a 1-2 year lag. Power Costs are forecasted to remain at the current level for purposes of the Five-Year Forecast. Actual annual costs could swing by minus \$1 million to plus \$2 million depending on rainfall as witnessed over the last three years.
4. Capital Expense The forecasted Capital Improvements include replacement of various vehicles and bucket truck on a five year cycle. Field staff time is expected to be spent on Wildfire Mitigation efforts which include capital replacements and improvements. Field staff is also focusing time on multiple reconductoring projects as well as substation improvements in accordance with the District's 2022-2026 Capital Improvements Plan.
5. Interest Earnings
 Rate Reserves 1.00%
6. Restricted Funds Consists of Loan Reserves and Cafeteria Plan Reserves. Encumbered funds are also considered restricted as these funds consist of accrued costs not yet paid, at an amount of approximately \$1.4 million per year. The Budget is cash based. Inclusion of the Encumbered Funds and restriction of Accrued Revenues provides a safety margin in the Budget.
7. Remaining
 Expenses With few exceptions, expenses are projected to either grow at the rate of inflation, or a compounding of inflation and load growth, depending on whether the expense is a factor of the level of sales/number of customers. The few exceptions are expenses directly impacted by the extended drought (FY 2012-2016 and FY 2019-2022). For example, an increase to the tree trimming budget is necessary due to numerous dead or dying trees threatening the District's power lines.
8. Revenue Average System Rate of \$0.0953 per kWh which is forecasted to increase to \$0.1069 in FY 22/23 along with the continued application of the Drought Relief Surcharge.

9. County
Surcharge

The County is currently paying a \$0.0815 per kWh Surcharge, which is projected to generate \$150,000 annually for the repayment of District Reserves advanced to Mountain Communities Healthcare District. Surcharge payments are projected as the only source of funds received as repayment of District Reserves from the County. The County Surcharge is projected to be paid off in 2023.

10. Drought Relief
Surcharge

The Surcharge was implemented in May 2020 due to a critically dry water year. The Surcharge is included in the Five-Year Financial Forecast.

**DISTRICT GOALS
FY 22-23**

MISSION STATEMENT

Trinity Public Utilities District delivers 100% carbon-free electricity to our customers in a safe, reliable, and sustainable manner. We are a great place to work and respect the diversity of our customers and employees. Trinity PUD takes pride in supporting our community and building a trusted organization that can serve current and future generations.

GENERAL POLICY STATEMENT

Due to changing conditions, the following goals may be achieved, partially achieved, modified, or abandoned. Nevertheless, the goals act as a compass to guide individual, discreet actions and decisions toward meeting the District's Mission.

GOALS/OBJECTIVES

1. GOAL:

1. Rate parity and stability-more closely align District rates with District costs.
2. Reduce the rate differential between different parts of the District's service area.

OBJECTIVES:

1. Work with Western Area Power Administration (Western) to minimize our average cost of power.
2. Improve operational efficiencies.
3. Encourage strategic load growth of at least 1% per year.
4. Reduce distribution losses to 6%.
5. Maintain uncollectibles to less than 0.4% of revenue.
6. Convert District customer thermal energy use to Trinity River renewable.
7. Promote and support Economic Development and new jobs in Trinity County;
8. Support creation of street light districts.

2. GOAL:

1. Protect and preserve the energy future for the District's customers.

OBJECTIVES:

1. Continue to maintain maximum right-of-ways for protection of District power lines while advocating at the Federal and State level for enhanced forest management practices along the District's rights-of-way.
2. Reduce District liability exposure for safety and environmental issues, including wildfire mitigation.
3. Protect and improve the District's position in Federal and State Regulations.
 - a) Federal:
Maintain and protect First Preference Rights
Support alternative Control Areas and oppose mandatory Regional Transmission Organization's (RTO)
Defend against Power Marketing Administration (PMA) transfers or sales at "market rates".
Defend the continuation of the Balancing Authority of Northern California (BANC).

Defend against Deregulation legislation or regulations that increase costs.

Support a return to cost based services and obligation to serve.

b) State:

Defend against attempts to mandate that the District replace its clean renewable hydroelectric power with any other form of power.

Defend against attempts to transfer control of the District from our local Board to the State, particularly when such action diminishes the value of our First Preference Rights.

Develop a standard "Trinity Exemption" clause to exempt the District from State legislation that is not appropriate for the District.

Minimize the transfer of Deregulation costs to District customers.

Support a return to cost-based services and obligation to serve.

4. Minimize impact to District customers from changes in Trinity River water transfers; ensure that decision-makers and customers are aware of such impacts.

3. **GOAL:**

1. Improve system reliability and efficiency.

OBJECTIVES:

1. Continue assertive vegetation line clearing practices.
2. Improve customer satisfaction.
3. Where feasible consider providing electric service to properties within the District boundaries that are currently off the grid.

4. **GOAL:**

1. Distribute benefits from the 1955 Trinity River Division (TRD) Act to the balance of the County.

OBJECTIVES:


1. Assist in Community Choice Aggregation District formation when requested by Trinity County citizens served by PG&E.

5. **GOAL:**

1. Maintain Reserves in the amount of 6-months or more of Operations and Maintenance Expenses, excluding power costs.

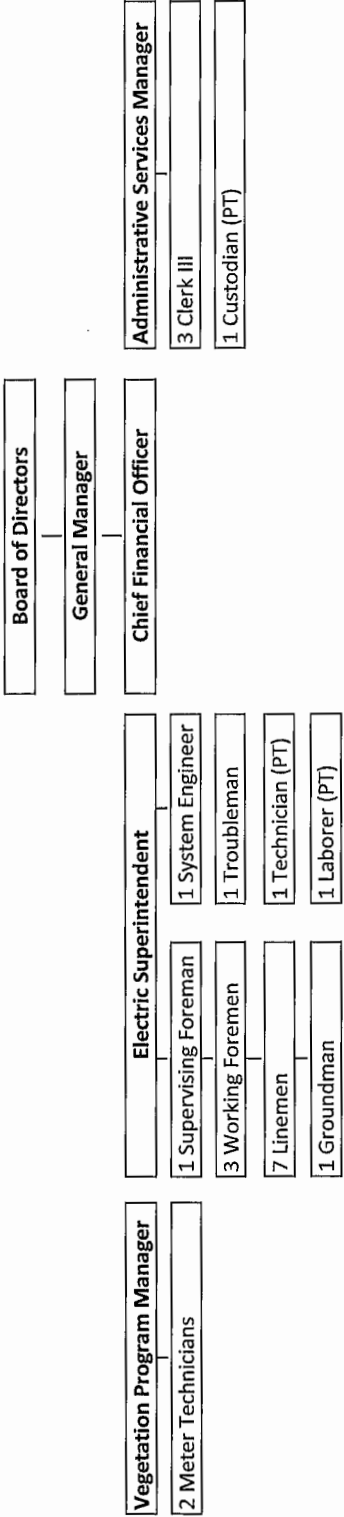
OBJECTIVES:

1. Maintain Reserves in the amount of 6 months or more of Operations and Maintenance Expenses, excluding power costs.



Michael Rourke, President

June 30, 2022



24 Full-time Positions
3 Part-time Positions

**Trinity Public Utilities District
Other Financial Information**

| | FY17-18 ACTUAL | FY18-19 ACTUAL | FY19-20 ACTUAL | FY20-21 ACTUAL | FY21-22 Estimated |
|---|--------------------|--------------------|--------------------|--------------------|----------------------|
| Energy Sales and Customers | | | | | |
| Customers (average) | | | | | |
| Residential | 6,058 | 6,070 | 5,968 | 5,899 | 5,840 |
| Commercial | 1,187 | 1,190 | 1,353 | 1,445 | 1,482 |
| Industrial | 1 | 1 | 1 | 1 | 1 |
| Total | 7,246 | 7,261 | 7,322 | 7,345 | 7,323 |
| Energy Hours Sold (MWh) | | | | | |
| Residential | 67,561 | 66,322 | 65,184 | 69,273 | 70,276 |
| Commercial | 33,218 | 32,357 | 37,825 | 47,361 | 48,047 |
| Industrial | 8,898 | 8,987 | 11,236 | 11,314 | 11,478 |
| Total | 109,676 | 107,666 | 114,245 | 127,948 | 129,801 |
| Sales of Electric Energy (\$000's) | | | | | |
| Residential | \$ 6,134 | \$ 6,087 | \$ 6,026 | \$ 6,324 | 6,552 |
| Commercial | 3,196 | 3,161 | 3,811 | 4,922 | 5,099 |
| Industrial | 564 | 569 | 690 | 691 | 716 |
| Total | \$ 9,893 | \$ 9,817 | \$ 10,527 | \$ 11,937 | \$ 12,367 |
| System Average Base Rate (per kWh) | | | | | |
| | \$ 0.0902 | \$ 0.0912 | \$ 0.0921 | \$ 0.0933 | \$ 0.1069 |
| Power purchased (MWh X 1,000) | | | | | |
| Energy Purchased from: | | | | | |
| Western Area Power Administration (Western) | 120.6 | 118.6 | 126.9 | 143.6 | 141.8 |
| Energy Disposition (MWh X 1,000) | | | | | |
| Total Energy Sales | 109.7 | 107.7 | 114.2 | 127.9 | 129.8 |
| Total Power Loss | 10.9 | 10.9 | 12.6 | 15.6 | 12.0 |
| Peak Demand (MW) | | | | | |
| Winter | 24.3 | 24.2 | 25.0 | 28.3 | 27.9 |
| Summer | 21.7 | 21.2 | 22.6 | 26.2 | 25.7 |
| Energy Expenses (000's) | | | | | |
| Purchased Power Expense | \$ 1,361 | \$ 2,409 | \$ 2,928 | \$ 3,193 | 4,947 |
| Other Electric Statistics | | | | | |
| Utility Plant (less accumulated depreciation (000's)) | \$ 31,996 | \$ 32,837 | \$ 35,553 | \$ 35,728 | \$ 37,076 |
| Distribution | | | | | |
| Overhead Circuit Miles | 425.0 | 458.0 | 600.0 | 600.0 | 600.0 |
| Underground Circuit Miles | 85.0 | 143.0 | 150.0 | 150.0 | 150.0 |
| Transformer Capacity (kVA) | | | | | |
| 220 kV to 69 kV | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 60 kV to 12 kV | 34.5 | 34.5 | 34.5 | 34.5 | 34.5 |
| 12 kV to Customer | -- | -- | -- | -- | -- |
| (PROJECTED) | | | | | |
| | FY22-23 | FY23-24 | FY24-25 | FY25-26 | FY26-27 |
| | (PROJECTED) | (PROJECTED) | (PROJECTED) | (PROJECTED) | (PROJECTED) |
| Energy and Demand Requirements | | | | | |
| Peak Demand (MW) | 27.9 | 27.9 | 27.9 | 27.9 | 27.9 |
| Energy (MWh) | 141.8 | 141.8 | 141.8 | 141.8 | 141.8 |

Trinity Public Utilities District Other Financial Information

| Electric Rate Comparison Residential Monthly Bill (1,000 kWh) | | FY17-18 ACTUAL | FY18-19 ACTUAL | FY19-20 ACTUAL | FY20-21 ACTUAL | FY21-22 Estimated |
|--|--------|---------------------------|---------------------------|---------------------------|---------------------------|------------------------------|
| Pacific Gas & Electric | | | | | | |
| | Summer | \$ 267.10 | \$ 263.61 | \$ 284.57 | \$ 313.38 | \$ 341.16 |
| | Winter | \$ 261.23 | \$ 258.77 | \$ 279.52 | \$ 309.49 | \$ 336.96 |
| Sacramento Municipal Utility District | | | | | | |
| | Summer | \$ 155.89 | \$ 197.93 | \$ 342.53 | \$ 354.31 | \$ 354.31 |
| | Winter | \$ 138.93 | \$ 136.04 | \$ 173.86 | \$ 177.30 | \$ 177.30 |
| Lassen Municipal Utility District | | | | | | |
| | Summer | \$ 154.57 | \$ 159.72 | \$ 164.86 | \$ 175.15 | \$ 175.15 |
| | Winter | \$ 154.57 | \$ 159.72 | \$ 164.86 | \$ 175.15 | \$ 175.15 |
| City of Redding | | | | | | |
| | Summer | \$ 172.87 | \$ 172.88 | \$ 172.88 | \$ 172.88 | \$ 175.97 |
| | Winter | \$ 172.87 | \$ 172.88 | \$ 172.88 | \$ 172.88 | \$ 175.97 |
| City of Shasta Lake | | | | | | |
| | Summer | \$ 186.14 | \$ 186.15 | \$ 186.15 | \$ 187.67 | \$ 188.49 |
| | Winter | \$ 186.14 | \$ 186.15 | \$ 186.15 | \$ 187.67 | \$ 188.49 |
| The District - Zone B | | | | | | |
| | Summer | \$ 118.79 | \$ 105.43 | \$ 118.80 | \$ 118.80 | \$ 122.92 |
| | Winter | \$ 118.79 | \$ 105.43 | \$ 118.80 | \$ 118.80 | \$ 122.92 |
| The District - Zone A | | | | | | |
| | Summer | \$ 95.42 | \$ 82.01 | \$ 95.38 | \$ 95.38 | \$ 105.35 |
| | Winter | \$ 95.42 | \$ 82.01 | \$ 95.38 | \$ 95.38 | \$ 105.35 |

\$ amounts reported above include revenues from any applicable taxes or surcharges