

Policy of the Board of Directors

AMORTIZATION AGREEMENTS

Purpose

1. The purpose of an amortization agreement is:
 - A. To allow a customer who has an account that is delinquent, the opportunity to pay the delinquent amount over either a six (6) month period or twelve (12) month period. .

Eligibility

1. To be eligible for an amortization agreement, the electric account must:
 - A. Have an outstanding balance which is greater than \$50;
 - B. Have no more than one (1) disconnection due to non-payment during the past six (6) months; and,
 - C. Not have a current amortization agreement owing on the account.

Terms

1. Minimum Initial Payment - 10% of the total amount due on the customer's electric account.
2. Length of amortization - Six (6) months for amount up to \$300 – twelve (12) months for amounts greater than \$300;
4. Minimum payment - the remaining outstanding balance (total account balance minus initial payment) divided by the length of amortization rounded up to the nearest dollar.
5. Must keep their current charges paid in full every month by the due date.

Accounting

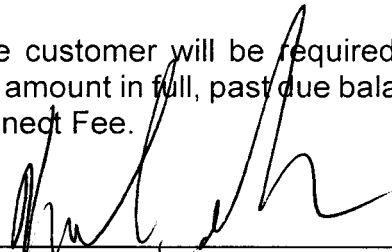
1. The monthly Amortization Agreement amount will appear on the customer's electric bill along with their current charges. Failure to make the payment in full each and every month by the due date specified on the bill will result in the Delinquency, Late Payment and Disconnections Policy to apply. To reestablish service after being

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Trinity Public Utilities District

disconnected for non-payment, the customer will be required to pay the entire balance of the remaining amortized amount in full, past due balance on the electric billing, a Security Deposit, and Connect Fee.



Keith Groves, President